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Strategic Global Advisors Selects Charles River Development to Automate Investment Management Operations and Electronic Trading

Boston, London, Melbourne, New York, Paris, Singapore and Tokyo – March 4, 2008 – Charles River Development (Charles River), an award-winning provider of financial software and services to the global investment management community, today announced that international equity asset manager Strategic Global Advisors, LLC (SGA) has selected the Charles River Investment Management System (Charles River IMS) to automate the portfolio management, trading and compliance of its investment operations on a single integrated platform. SGA users will also leverage the Charles River Network for real-time global electronic trading via FIX (Financial Information eXchange).

About Strategic Global Advisors, LLC

Strategic Global Advisors (SGA), headquartered in Newport Beach, California, is an investment management firm focused primarily on asset management of international large cap core and international small-mid cap core equity portfolios for institutional and individual investors. Portfolio management is available to investors through separate account and fund management platforms and consultants. SGA's investment management team is highly experienced in quantitative methods, fundamental research and global investing, and has developed investment strategies within a collaborative environment, while maintaining a focus on a bottom-up decision making process.

SGA believes that a robust quantitative strategy grounded in sound fundamental research is the most effective approach to delivering maximum risk-adjusted returns. The firm's discipline includes a focus on stock selection, rather than sector and country market timing; this approach offers better opportunities for consistent performance and risk management. SGA offers clients the potential to add alpha and increase diversification of their overall portfolio with foreign stocks that have passed multiple levels of fundamental and risk analysis.

About Charles River Development

Charles River Development is an award-winning provider of innovative technology systems and services to over 275 investment firms in the institutional, mutual fund, banking, hedge fund, wealth management, insurance and pension industries. The Charles River Investment Management System is a comprehensive front- and middle-office software suited for all security types that includes Charles River Manager for portfolio management and modeling; Charles River Trader for order management

and electronic trading; Charles River Compliance for real-time pre-trade and end-of-day compliance; and Charles River Post-Trade for the centralized management of trade matching, confirmation, and settlement workflow. The system incorporates global real-time electronic trading via FIX (financial information eXchange) through the Charles River Network, a reliable, secure private financial network.

Charles River IMS features a modern, proven, N-Tier service oriented architecture (SOA) that is highly scalable and supports continuous 24x7 operations. Message-based APIs and exposed Web Services facilitate rapid systems integration.

The company also offers implementation and managed services (hosted and remote application management) to complement its software. Founded in 1984, Charles River maintains headquarters in Boston and primary offices in London, Melbourne, New York, Paris, Singapore and Tokyo.

Charles River is the recipient of numerous recent industry awards including: European Front Office IT Company of the Year, *Funds Europe 2007 Awards*; Best Buy-Side Order Management System and Best Integrated Front-Office Platform, *Buy-Side Technology 2007 Awards*; Best Buy-Side Order Management System, *TradeTech 2007*; Best Portfolio Management System, *Waters Reader Rankings 2007*; and FinTech Top 100, *American Banker/Financial Insights 2007*.